## FOR IMMEDIATE RELEASE

## Petaluma Health Care District Approved Definitive Sale Agreement for Petaluma Valley Hospital

**Petaluma, Calif, – October 29, 2020** – The <u>Petaluma Health Care District</u> announces that it has agreed to all terms of the sale agreement for Petaluma Valley Hospital. Pending voter approval on the November 3 election, the sale of Petaluma Valley Hospital by the District to NorCal HealthConnect will be authorized, which assures the southern Sonoma County community access to a local acute care hospital and an emergency room for a minimum of 20 years.

The Petaluma Health Care District will continue to serve as a local community health care leader, focused on improving the health of southern Sonoma County residents. Supported by the \$52.6 million proceeds of this sale, the District will develop a community-involved strategic plan for investing in services and programs to improve health in southern Sonoma County. Working in collaboration with nonprofits, health, business and community leaders, and with input from residents, the District will invest in programs supporting the region's most challenging community health priorities such as health equity, education, mental and behavioral health, senior wellness, homelessness, and housing.

The full asset purchase agreement can be found here.

FAQs on the hospital sale can be found here.

## **About Petaluma Health Care District**

The Petaluma Health Care District is dedicated to improving the health and well-being of the southern Sonoma County community through leadership, advocacy, support, partnerships and education. Its vision is to foster a healthier community, a thriving hospital and local access to comprehensive health and wellness services. The Petaluma Health Care District has served the health and wellness needs of the community for more than 70 years and is a public agency managed by the community for the community. For more information, please visit <a href="https://www.phcd.org">www.phcd.org</a>. Follow PHCD on <a href="facebook">Facebook</a> and <a href="mailto:@PHCDistrict">@PHCDistrict</a> on <a href="Twitter">Twitter</a>.