



REQUEST FOR PROPOSAL

Investment Management and Advisory Services

RFP #2021-01

DATE: April 1, 2021

The Petaluma Health Care District (PHCD, the "District") is soliciting proposals from investment advisory firms for portfolio management services. Investment practices and procedures must comply with Federal and California state law and the District's written investment policy. This includes Sections 53600-53683 of the California Government Code. Investments shall be made consistent with Government Code Sections 16429.1 and/or 53601.

The investment advisory firm will be expected to perform to the Prudent Expert Standard.

This request for proposal does not obligate the District to award a contract or complete the project, and the District reserves the right to cancel the solicitation if it is considered to be in its best interest.

Respondents to this Request-For-Proposal must submit completed proposals in electronic format by email and with the subject "Bid for Investment Advisory Services" and the name of the bidder. Proposals must be received by **5:00 pm on 04/27/2021**, and sent to:

Petaluma Health Care District

Attn: Andrew Koblick

1425 North McDowell Blvd. #103

Petaluma, CA 94954

Proposals become part of the official District files of the Petaluma Health Care District and will not be returned to the bidders.

Inquiries concerning this Request for Proposal should be addressed via email to:

Contact Name: Ramona Faith

Title: CEO

Email: rfaith@phcd.org

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 11. *The signature of an authorized individual to bind the firm.* 9

 12. *Submit one (1) original and three (3) copies of the proposal.* 9

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I. Schedule of Events

The District will make efforts to adhere to the following schedule:

Event	Date
RFP Release Date	4/01/2021
Deadline for questions submitted via email	4/15/2021
Proposal Due Date	4/27/2021
Finalist Interviews	6/16/2021
Contract Award	7/20/2021

II. Background

The Petaluma Health Care District is soliciting proposals from investment advisory firms for portfolio management services.

Petaluma Health Care District (PHCD) was established on October 14, 1946 and is a political subdivision of the State of California organized pursuant to the Local Health Care District Law (Div. 23 of the California Health and Safety Code) and managed by an elected board of directors.

The District serves the residents of South Sonoma County including the cities of Petaluma, Penngrove, Cotati, and a select area of Rohnert Park. Our service area includes approximately 85,000 residents. The Mission of the Petaluma Health Care District is to improve the health and well-being of our community through leadership, advocacy, support, partnerships and education.

The Petaluma Health Care District is seeking proposals from qualified investment management firms to provide investment services in a comprehensive manner to handle the day-to-day administration and provide discretionary investment advisory services to help govern the District's investment portfolio. The District's revenue is primarily derived from investment income, property rent, services and health-related product sales. The District does not receive tax or bond-related revenue. The District's current portfolio is valued at approximately \$55 million in operating and capital funds including \$51 million deposited in the Local Agency Investment Fund (LAIF).

III. Investment Program

The District's investment policy (Exhibit A) is based on the principles of prudent money management principles and California law relating to the investment of public funds. The primary objective calls for the safety of invested funds. Secondary to safety is sufficiency of liquid cash to meet ongoing obligations. The policy also calls for attaining a market rate of return on its investments. (Refer to Sections 53600-53683 of the California Government Code. Investments shall be made consistent with Government Code Sections 16429.1 and/or 53601.)

The District, by way of its investment advisor, purchases investments with the intent to hold until maturity but does not preclude sales before maturity if it can be demonstrated that the transaction will benefit the portfolio.

IV. Purpose

The District is seeking proposals from firms to:

- Provide investment services in a comprehensive manner to handle the day-to-day administration of the District's investment portfolio; and
- Provide investment advisory services to help manage the District's investment portfolio, currently valued at approximately \$55 million.

V. Scope

The scope of this RFP is exclusive of custodial services or security safekeeping. The firm(s) selected will be required to provide the following services:

Investment of Funds

The firm(s) must effectively invest the District's funds, provide discretionary (*non-discretionary, if requested*) full-time portfolio management and effectively invest the portfolio pursuant to the approved investment policy, the District's cash flow needs and the District's direction.

Written and Oral Reports

The firm(s) must provide a written report on a monthly and quarterly basis demonstrating the portfolio performance including information about the portfolio as described in the investment policy. The firm must also be available to make periodic written and oral reports to the District Board.

Evaluation of Investment Policy

The firm(s) must annually assist in the review of the District's investment policy. The proposed changes to the investment policy will be presented in final draft form to the District's CEO, Controller and Finance Committee prior to submission to the Board.

Specific services to be performed, although not all-inclusive, are as follows:

- Assist the District with maturity analysis
- Provide credit analysis of investment instruments in portfolio
- Evaluate market risk and develop strategies that minimize the impact on the portfolio
- Provide assurance of portfolio compliance with applicable policies and laws and the District's Investment Policy
- Assist the District to define and establish an appropriate performance benchmark
- Provide monthly/quarterly annual reporting on all District funds under management
- Attend quarterly and other ad hoc meetings with Finance Committee as requested
- Present quarterly update at District public board meetings

- Indicate full understanding of compliance with the District’s Investment Policy and California laws
- Ensure the portfolio structure matches District objectives. Investments must not conflict with the District’s health-related mission and vision.

VI. Proposal Submission Requirements and Response Format

The Consultant is responsible for preparing an effective, clear, and concise proposal. To be considered for selection, vendors must submit a complete response to this Request for Proposal that includes the following mandatory information and/or requirements. Responses should be in the same order as the questions presented, stating acceptance of, modifications or additions to, or a statement of the inability to provide, said service or information. Failure to provide any of the information requested below may be cause for the proposal to be rejected.

- 1. Request For Proposal cover letter introducing the Firm and the individual who will be the primary contact person.**
- 2. Firm Background and Organization**
 - a. Describe the organization, date founded, and ownership of your firm. Has your firm experienced a material change in organizational structure, ownership or management during the past five years and, if so, please describe. Please provide number and location of affiliated offices.
 - b. Identify the types of accounts primarily sought by your firm.
 - c. How is your firm compensated for the services it provides? Does your firm act as a broker/dealer, or receive any other form of additional compensation (including soft dollars) for the client transactions aside from the direct fee paid by clients?
 - d. Describe the firms’ sources of revenue (e.g., investment management, institutional research, etc.) and comment on your firm’s financial condition. Describe any major claims, settlements or other exposures pending against your company or finalized or otherwise resolved in the last five years.
 - e. Is your firm a registered investment advisor under the Investment Advisor’s Act of 1940 as amended?
 - f. Describe any SEC, FINRA, or regulatory censure or litigation involving your firm or its employees at any time.
 - g. Did you, or will you, pay a finder’s fee to any third party for business related to this account? Specify the recipients of any fee.
 - h. Specify if your firm has a dual registration.
 - i. Describe any other business affiliations. Describe your firm’s policy on soft dollars.
 - j. Describe any potential conflicts of interest you may have working with the District.
 - k. Outline the errors and omissions (professional liability) and fidelity bond coverage your firm carries. Provide a valid, current Certificate of Insurance.

- l.** If you are hired, will your firm serve as a fiduciary in your role as an investment adviser to the District while providing the investment management services we are seeking? If no, describe your objections or limitations.

3. Experience

- a.** Describe your firm's experience in managing fixed income portfolios for public funds and governmental entities including California Special Districts.
- b.** What is your firm's experience in developing policies and portfolio management guidelines for government portfolios?
- c.** Provide the number and types of accounts, total asset value, and composition of portfolios currently being managed by your firm.
- d.** Describe your firm's experience and or involvement, if any, in the Sonoma County region.

4. Personnel

- a.** Identify and provide background information on the key person or personnel who take the most active role(s) in the administration and management of the firm(s).
- b.** Identify the investment professionals (portfolio managers, analysts, and researchers) employed by your firm, by classification, and specify the average number of accounts handled by portfolio managers. Are there any established limits on accounts or assets under management?
- c.** Describe whether portfolios are managed by teams or by one individual.
- d.** Provide resumes and biographical information on key investment professionals that will be directly involved in the decision-making process for the portfolio. Include the number of years at your firm, total years of experience, and professional licenses and designations. Include the number of accounts managed and any limits on this.
- e.** Indicate which of your firm's professionals would be delegated as the primary client contact(s).
- f.** Describe your firm's compensation policies for investment professionals.
- g.** Describe your firm's training and education efforts to keep portfolio managers informed of developments relevant to government investment managers.
- h.** Has there been any turnover of professional staff in the firm in the last five years who were assigned to public sector clients?

5. Assets Under Management

- a.** Provide the number and types of accounts, total asset value and composition of portfolios currently being managed by your firm for government agencies. Summarize your assets under management (institutional only) over the past five years and average assets per client.

- b. Summarize your institutional investment assets under management by category as shown below for your latest reporting period:

	Governmental	Non-Governmental
Operating/Bond Funds	\$	\$
Pension Funds	\$	\$
Foundations/Endowments	\$	\$
Equity Funds	\$	\$
Other (specify)	\$	\$
Total	\$	\$

- c. Provide GIPS (Global Investment Performance Standards) compliant performance statistics on a comparable portfolio and compare with industry averages or benchmarks for the last one, three, five, ten years and/or since inception. If unable to provide GIPS statistics please state reason.
- d. In the past five years, has your firm purchased and held any security that was subsequently downgraded below the minimum credit ratings required for purchase under the California Government Code? What were the circumstances? What actions were taken?
- e. How many accounts have you gained in the last 12 months? How many accounts have been lost in the last 12 months and why?

6. Investment Management Approach and Discipline

- a. Briefly describe your firm’s investment management philosophy, including your approach to managing governmental portfolios.
- b. How frequently do you formulate and review your investment management philosophy? How is that carried out and who is involved?
- c. Indicate what is distinctive about your philosophy. What are your primary strategies for adding value to portfolios?
- d. How are portfolios managed (e.g., by team, individual manager)? What is the back-up when the manager is away? What oversight is provided to portfolio managers?
- e. Describe your firm’s in-house technical and research capabilities and/or outside sources used by the firm on a regular basis. What percentage of your research is conducted in-house?
- f. Describe your credit review process.

- g.** Describe your firm's portfolio management decision making process.
- h.** Describe the ongoing daily investment procedures proposed for the District, including procedures for trades, security choice, controls, etc.
- i.** Can your staff meet quarterly and on an ad-hoc basis as requested by the Finance Committee?
- j.** In connection with our investment policy, would you recommend there be any policy restrictions or other changes?

7. Reporting

- a.** Describe the investment accounting and reporting system used by your firm. Indicate whether your returns are calculated and compiled in accordance with GIPS standards. If not, please explain why and how the presentation differs from the GIPS standards.
- b.** Describe the frequency and format of reports that you would provide. Attach a sample of monthly, quarterly, and annual reports.
- c.** What performance benchmarks would you suggest for this portfolio? Provide recommendations regarding performance benchmarks for a portfolio similar to that of the District. What experience has the firm had in developing benchmarks for public operating portfolios?

8. Fees

- a.** Provide the complete fee schedule that would apply to this account.
- b.** Indicate whether fees would be charged for management of cash, money-market funds and funds held in the Local Agency Investment Fund (LAIF).
- c.** What additional expenses not covered through the fee structure will be expected in order to implement your investment advisory services?

9. References

List the name, address, telephone number, and email of references from at least three (3) current clients similar in size and scope to the District. Include a brief description of the work provided for each reference. California Health Care districts, special districts or local governments are preferred. You may offer more than three recent similar projects if desired. The references should include the dates for the investment advisory/management services provided.

10. Additional Information

- a.** Provide a list of custodial services utilized by other State and Local government portfolios managed by your firm.
- b.** Briefly describe any additional features, attributes, or conditions which the District should consider in selecting your firm. Describe any other services your firm can provide.
- c.** Describe your firm's business continuity plan and how often it is updated.

- d. Provide a copy of your firm’s most recent ADV Part 2 as on file with the SEC.
- e. Provide any contract language your firm requests or requires to be included in a contract for this service.
- f. Provide a description of your firm’s cyber security protocols and liability insurance.

11. *The signature of an authorized individual to bind the firm.*

The proposal must be a firm offer good for a ninety (90) calendar-day period beginning on DATE.

12. *Submit a signed PDF copy of the proposal.*

13. Proposers maintain during the entire term of the agreement insurance pertaining to the activities associated with the agreement.

Proposers will be required to obtain, at its own cost and expense, all insurance endorsements required below and shall provide evidence of such insurance and endorsements to the District prior to commencing work.

By submitting a proposal, the Contractor is verifying they have the following insurance coverage:

- Workers’ Compensation
- Commercial General Liability
 - Personal injury & property damage liability
 - Contractual liability,
 - Independent contractor’s liability
 - Automobile liability insurance
 - Minimum combined liability limits of One Million Dollars (\$1,000,000) per occurrence, and a maximum deductible of Five Thousand Dollars (\$5,000) per occurrence
 - District will be named as Additional Insured with all the appropriate endorsements
- Professional Liability (Outline the errors and omissions and fidelity bond coverage).

VII. Selection Process

In Accordance with the goals of the District, the following criteria will be used as the weighting basis for evaluation of the proposals and the award recommendation:

- Understanding of the District’s overall investment program, investment objectives and unique constraints
- Experience, resources, and qualifications of the firm and individuals assigned to this account
- Experience of the firm in managing California state/local government portfolios. In evaluating the firm’s experience, past performance data will be evaluated in the context of portfolio objectives and constraints, as well as risks

- Local community involvement and experience.
- Recommended approach to management of the portfolio
- Fees

The respondents understanding of the scope of services required includes demonstrated abilities to coordinate delivery of the services and understanding of the needs and operational requirements of the District.

Award may not be made to the respondent submitting the lowest price proposal. The Petaluma Health Care District will choose the firm submitting the best and most responsive overall proposal to satisfy its needs.

Inquiries:

Questions concerning this procurement RFP should be made via email, or phone, and directed to:

Name: Ramona Faith
 Title: CEO, Petaluma Health Care District
 Telephone: 707-285-2143 ext. 132
[Email: rfaith@phcd.org](mailto:rfaith@phcd.org)

Questions must be received by **April 15, 2021, 5pm**. Responses will be released in the form of an addenda available on the **DISTRICT’S website, www.phcd.org**.

Proposals must be received at District by **April 27, 2021**.

VIII. General Information

The Petaluma Health Care District reserves the right to reject any or all proposals and will not be liable for any costs incurred by responding firms relating to the preparation and submittal of proposals, making of initial presentation to the District, negotiating a contract for services, or any other expense incurred by the bidder prior to the date of an executed contract. In addition, no bidder shall include any such expenses as part of the price proposed to conduct the scope of work for this project.

- Proposals must be valid for 90 calendar days beginning **4/27/2021**.
- The District reserves the right to expand or diminish the scope of the work subject to negotiation with the successful bidder.
- The District is not required to select the proposal that may indicate the lowest price or costs. The District expressly reserves the right to reject all proposals at its sole discretion and opinion, without indicating any reason(s) for such rejection. If all proposals are rejected, the District may or may not request additional proposals. The District may withdraw this RFP at any time without advance notice.
- The successful firm shall defend, indemnify, save and hold harmless the Petaluma Health Care District, its officers, agents, and employees, from any demands, claims, suits, damages, or actions that may be brought by third persons on account of bodily injury or death; personal injury; damage to property or personal interest; or violation

of any law, regulation or ordinance; where the third person's loss, demand, claim, suit, damages, or action arises in whole or part out of any negligent or other act or omission of the contracting agency or its officers, employees, and agents, while performing the services agreed to save and except those actions arising out of the sole negligence of the District.

- The successful firm shall submit appropriate evidence of required insurance coverage, licenses, or permits prior to the effectuation of any contract for services described herein, as required by the District.
- The successful firm shall not transfer the responsibility for any part of their contractual obligation without the prior written approval of the District.
- The District reserves the right to terminate the agreement upon giving the successful firm a 45-day written notice of termination.
- In the event it becomes necessary to revise any part of this Request for Proposal, addenda will be provided in writing to all consultants receiving the Request for Proposal from the District.
- This request for proposal does not obligate the District to award a contract or complete the project, and the District reserves the right to cancel the solicitation if it is considered to be in its best interest.

Thank you very much for responding to this Request For Proposal.

IX. Exhibits

- Exhibit A Petaluma Health Care District Investment Policy
- Exhibit B PHCD Portfolio Statement



TITLE: Statement of Investment Policy

MANUAL: Petaluma Health Care District Board Governance Policies

Board Approval Date: January 21, 2014
February 24, 2021

Finance Committee Approval Date: December 5, 2018
February 11, 2020

Review Dates: September 19, 2017
January 15, 2019
April 15, 2020

PURPOSE

1. To govern the management of investment monies and provide the required reserves and cash flow.
2. To assure adherence to regulatory requirements consistent with the needs of the District.

POLICY

The guidelines governing these investment monies shall be in compliance with sections 53600-53683 of the California Government Code. Investments shall be made consistent with Government Code Sections 16429.1 and/or 53601.

OBJECTIVES

This policy provides guidelines for the management of Petaluma Health Care District's investment funds and Investment portfolio. Pursuant to Government Code Section 53600.5, when investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, the primary objective shall be to safeguard the principal of the funds under the District's control. The secondary objective shall be to meet the liquidity needs of the District. The third objective shall be to achieve a return on the funds under its control.

SAFETY. Safety of principal is the foremost objective of the investment program. Investments will be undertaken in a manner that seeks to ensure the preservation of

capital in the overall portfolio. Each investment transaction shall seek to first ensure that capital losses are avoided, whether they arise from securities defaults, institution default, broker-dealer default, or erosion of market value of securities. The District shall mitigate the risk to the principal of invested funds by limiting credit and interest rate risks. Credit Risk is the risk of loss due to the failure of a security's issuer or backer. Interest Rate Risk is the risk that the market value of the District's portfolio will fall due to an increase in general interest rates. To attain this objective, the District also will diversify its investments by investing funds among a variety of securities with independent returns.

- **LIQUIDITY.** The investment portfolio will remain sufficiently liquid to meet all operating requirements of the District that may be reasonably anticipated.

- **RETURN ON INVESTMENTS.** The investment portfolio will be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints for safety and liquidity needs.

Therefore, it is essential that these assets be invested in a high-quality portfolio which encompasses:

1. Safety of principal in relationship to the guidelines and market conditions.
2. Meets liquidity needs.
3. Avoids inappropriate concentrations of investments.
4. Delivers good yield in relationship to the guidelines and market condition.
5. Provides fiduciary control of all investments and cash by appointed custodian.

INVESTMENT GUIDELINES

1. The guidelines governing these investment monies shall be in compliance with Sections 53600-53683 of the Government Code. Additionally, no investment shall be made unless authorized by Government Code Section 16429.1 or 53601.
2. The maximum maturity of any single security shall not exceed five (5) years. However, investments with maturities greater than five years may be allowed if the District Board has granted express authority to make that investment either specifically or as a part of an investment program approved by the Board no less than three months prior to the investment.
3. Safety shall always be the primary consideration in structuring the portfolio. Safety considerations include market risk, credit risk, concentration of investments, and the safekeeping of securities.
4. A broadly diversified portfolio will be maintained with the object of meeting liquidity needs while obtaining the highest return with minimal risk to the security of the principal and to avoid undue exposure to any single economic or industrial sector. At times, market forces or operational needs may dictate selling a security for a gain or loss before maturity. However, investments are generally purchased with the intent and capacity to hold them until maturity. Where the statute specifies a percentage restriction on a certain category of investment, this share of

the portfolio must be in compliance with state law at the time the investment is purchased.

5. Eligible investments are shown in Figure 1. Where government Code Section 53601 specifies a percentage restriction on a certain category of investment, this share of the investment portfolio must be in compliance with state law at the time that investment is purchased. The law does not specify that the *entire* portfolio must be in compliance when new instruments are purchased. It also does not require “rebalancing” when subsequent maturities, sales, withdrawals, or similar non-purchase activities result in the remaining portfolio having one or more of the categories of investment rise above the percentage restrictions applicable at the time of purchase.
6. Prohibited investments include securities not listed in Figure 1, as well as inverse floaters, range notes, interest only strips derived from a pool of mortgages, and any security that could result in zero interest accrual if held to maturity as specified. Zero coupon bonds and similar investments that start at a level below the face value are allowed because their value does increase, unless purchased above par.
7. Investments made in non-government instruments should not conflict with the District’s mission and vision.

Exceptions to the above restrictions must be approved by the Finance Committee.

INVESTMENT ADVISOR/MANAGER

The District may appoint an Investment Advisor or Manager (“Investment Advisor/Manager”) to manage these funds in accordance with this policy. The Investment Advisor/Manager must be registered and be in good standing with the Securities and Exchange Commission and have no less than five years’ experience managing investments for California governmental entities.

Pursuant to California Government Code Section 53600.3, all persons authorized to make investment decisions on behalf of the District are trustees and therefore fiduciaries subject to the *Prudent Investor Standard*:

“...all governing bodies of local agencies or persons authorized to make investment decisions on behalf of those local agencies investing public funds pursuant to this chapter are trustees and therefore fiduciaries subject to the prudent investor standard. When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the Agency, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the Agency. Within the limitations of this section and considering individual investments as part of an overall strategy, investments may be acquired as authorized by law.”

The Treasurer and other authorized persons responsible for managing District funds acting in accordance with this investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes provided that the Treasurer or other authorized persons acted in good faith.

INVESTMENT PROCEDURES

The District's executives and/or Finance Staff shall review daily the cash balances in the interest and/or non-interest bearing accounts, and, coupled with the anticipated cash needs of the District, determine if there is sufficient cash available for investment. The Finance Staff will keep the Investment Advisor/Manager apprised of any changes in the District's projected cash needs.

In accordance with Government Code Section 53601.5, institutions eligible to transact investment business with the District include:

- Institutions licensed by the state as a broker-dealer.
- Institutions that are members of a federally regulated securities exchange.
- Primary government dealers as designated by the Federal Reserve Bank and non-primary government dealers.
- Nationally or state-chartered banks.
- The Federal Reserve Bank.
- Direct issuers of securities eligible for purchase.

Selection of financial institutions and broker/dealers authorized to engage in transactions will be at the sole discretion of the District or, where the District utilizes an external investment advisor/manager, the District may rely on the adviser/manager for selection. Upon the approval or direction of the Finance Committee, the CEO or Controller will establish a District account at an eligible institution as necessary and will notify the Finance Committee when a new account is opened.

COMMUNICATIONS

The Investment Advisor/Manager should maintain communication with the District with as reasonable frequency as market conditions and the portfolio warrant. Major Market conditions and/or major portfolio changes will be called to the attention of the Finance Committee (Investment Committee) of the Board of Directors.

The Investment Advisor/Manager shall provide the District a monthly report showing the following items:

1. Securities held and their issuer
2. Credit Rating of issuer Statement of Investment Policy
3. Cost of investment
4. Market value of investment
5. Maturity date of each security
6. Interest or coupon rate
7. Accrued interest earnings

8. Percentage mix of portfolio by type of investment

The Investment Advisor/Manager shall meet with the Finance Committee (Investment Committee) as needed. On a quarterly basis the Investment Advisor/Manager will supply all of the above information as well as:

9. Performance Report
10. Capital Gain/loss schedule
11. Sector/maturity analysis

This report will discuss the reasons for and amounts of any violations to this policy, as well as prior month violations that have not yet been corrected. This report should include all transactions for all investments during the month, whether or not the transaction has been fully settled.

REPORTING

The Finance Committee and Treasurer will submit a quarterly investment report to the District Board which provides full disclosure of the Agency's investment activities within 30 days after the end of the quarter. These reports will disclose, at a minimum, the following information about the Agency's portfolio:

1. An asset listing showing par value, cost and independent third-party fair market value of each security as of the date of the report, the maturity date and interest
2. the ability of the District to meet its expenditure requirements for the next six months or provide an explanation as to why sufficient money shall, or may, not be rate.
3. Transactions for the period.
4. A description of the funds, investments, and programs (including lending programs) managed by contracted parties (i.e., LAIF; investment pools, outside money managers and securities lending agents).
5. The quarterly report shall state compliance of the portfolio to the statement of investment policy, or manner in which the portfolio is not in compliance.
6. The quarterly report shall include a statement denoting available.

Annually the Finance Committee will prepare and submit a written statement of investment policy. The Treasurer shall promptly notify the Board of any material change in the statement of investment policy.

REVIEW

Petaluma Health Care District's Governing Board shall appoint a Finance Committee (Investment Committee) annually. This committee shall have the responsibility to ensure compliance with this Policy and that these guidelines are being followed by the Investment Advisor/Manager. Copies of the Investment Advisor/Manager's monthly report will be sent to members of this committee to ensure compliance with this policy. Any perceived violations to this policy will be brought to the immediate attention of the

Chief Executive Officer. The committee shall meet at least four (4) times each year to discuss cash flow requirements, the quarterly investment reports, investment strategies, investment and banking procedures and significant investment related work projects being undertaken that will affect the District's cash flow management. Meeting minutes will be maintained.

This Statement of Investment Policy is adopted by the Finance Committee (Investment Committee) of the Petaluma Health Care District.

Signed _____
Ramona Faith

Signed _____
Andrew Koblick

Date _____

FIGURE 1

ALLOWABLE INVESTMENT INSTRUMENTS PER STATE GOVERNMENT CODE (AS OF JANUARY 1, 2020)^A APPLICABLE TO ALL LOCAL AGENCIES^B

See "Table of Notes for Figure 1" on the next page for footnotes related to this figure.

INVESTMENT TYPE	MAXIMUM MATURITY ^C	MAXIMUM SPECIFIED % OF PORTFOLIO ^D	MINIMUM QUALITY REQUIREMENTS	GOV'T CODE SECTIONS
Local Agency Bonds	5 years	None	None	53601(a)
U.S. Treasury Obligations	5 years	None	None	53601(b)
State Obligations— CA And Others	5 years	None	None	53601(d)
CA Local Agency Obligations	5 years	None	None	53601(e)
U.S Agency Obligations	5 years	None	None	53601(f)
Bankers' Acceptances	180 days	40% ^E	None	53601(g)
Commercial Paper— Non-Pooled Funds ^F	270 days or less	25% of the agency's money ^G	Highest letter and number rating by an NRSRO ^H	53601(h)(2)(C)
Commercial Paper— Pooled Funds ^I	270 days or less	40% of the agency's money ^G	Highest letter and number rating by an NRSRO ^H	53635(a)(1)
Negotiable Certificates of Deposit	5 years	30% ^J	None	53601(i)
Non-negotiable Certificates of Deposit	5 years	None	None	53630 et seq.
Placement Service Deposits	5 years	50% ^K	None	53601.8 and 53635.8
Placement Service Certificates of Deposit	5 years	50% ^K	None	53601.8 and 53635.8
Repurchase Agreements	1 year	None	None	53601(j)
Reverse Repurchase Agreements and Securities Lending Agreements	92 days ^L	20% of the base value of the portfolio	None ^M	53601(j)
Medium-Term Notes ^N	5 years or less	30%	"A" rating category or its equivalent or better	53601(k)
Mutual Funds and Money Market Mutual Funds	N/A	20%	Multiple ^{P,Q}	53601(l) and 53601.6(b)
Collateralized Bank Deposits ^R	5 years	None	None	53630 et seq. and 53601(n)
Mortgage Pass-Through and Asset-Backed Securities	5 years or less	20%	"AA" rating category or its equivalent or better	53601(o)
County Pooled Investment Funds	N/A	None	None	27133
Joint Powers Authority Pool	N/A	None	Multiple ^S	53601(p)
Local Agency Investment Fund (LAIF)	N/A	None	None	16429.1
Voluntary Investment Program Fund ^T	N/A	None	None	16340
Supranational Obligations ^U	5 years or less	30%	"AA" rating category or its equivalent or better	53601(q)
Public Bank Obligations	5 years	None	None	53601(r), 53635(c) and 57603

14 LOCAL AGENCY INVESTMENT GUIDELINES

TABLE OF NOTES FOR FIGURE 1

1. ^A Sources: Sections 16340, 16429.1, 27133, 53601, 53601.6, 53601.8, 53630 et seq., 53635, 53635.8, and 57603.
2. ^B Municipal Utilities Districts have the authority under the Public Utilities Code Section 12871 to invest in certain securities not addressed here.
3. ^C Section 53601 provides that the maximum term of any investment authorized under this section, unless otherwise stated, is five years. However, the legislative body may grant express authority to make investments either specifically or as a part of an investment program approved by the legislative body that exceeds this five year remaining maturity limit. Such approval must be issued no less than three months prior to the purchase of any security exceeding the five-year maturity limit.
4. ^D Percentages apply to all portfolio investments regardless of source of funds. For instance, cash from a reverse repurchase agreement would be subject to the restrictions.
5. ^E No more than 30 percent of the agency's money may be in bankers' acceptances of any one commercial bank.
6. ^F Includes agencies defined as a city, a district, or other local agency that do not pool money in deposits or investment with other local agencies, other than local agencies that have the same governing body.
7. ^G Local agencies, other than counties or a city and county, may purchase no more than 10 percent of the outstanding commercial paper of any single issuer.
8. ^H Issuing corporation must be organized and operating within the U.S., have assets in excess of \$500 million, and debt other than commercial paper must be in a rating category of "A" or its equivalent or higher by a nationally recognized statistical rating organization, or the issuing corporation must be organized within the U.S. as a special purpose corporation, trust, or LLC, have program wide credit enhancements, and have commercial paper that is rated "A-1" or higher, or the equivalent, by a nationally recognized statistical rating agency.
9. ^I Includes agencies defined as a county, a city and county, or other local agency that pools money in deposits or investments with other local agencies, including local agencies that have the same governing body. Local agencies that pool exclusively with other local agencies that have the same governing body must adhere to the limits set forth in Section 53601(h)(2)(C).
10. ^J No more than 30 percent of the agency's money may be in negotiable certificates of deposit that are authorized under Section 53601(i).
11. ^K Effective January 1, 2020, no more than 50 percent of the agency's money may be invested in deposits, including certificates of deposit, through a placement service as authorized under 53601.8 (excludes negotiable certificates of deposit authorized under Section 53601(i)). On January 1, 2026, the maximum percentage of the portfolio reverts back to 30 percent. Investments made pursuant to 53635.8 remain subject to a maximum of 30 percent of the portfolio.

^L Reverse repurchase agreements or securities lending agreements may exceed the 92-day term if the agreement includes a written codicil guaranteeing a minimum earning or spread for the entire period between the sale of a security using a reverse repurchase agreement or securities lending agreement and the final maturity dates of the same security.

^M Reverse repurchase agreements must be made with primary dealers of the Federal Reserve Bank of New York or with a nationally or state chartered bank that has a significant relationship with the local agency. The local agency must have held the securities used for the agreements for at least 30 days.

^N "Medium-term notes" are defined in Section 53601 as "all corporate and depository institution debt securities with a maximum remaining maturity of five years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States."

^O No more than 10 percent invested in any one mutual fund. This limitation does not apply to money market mutual funds.

^P A mutual fund must receive the highest ranking by not less than two nationally recognized rating agencies or the fund must retain an investment advisor who is registered with the SEC (or exempt from registration), has assets under management in excess of \$500 million, and has at least five years' experience investing in instruments authorized by Sections 53601 and 53635.

^Q A money market mutual fund must receive the highest ranking by not less than two nationally recognized statistical rating organizations or retain an investment advisor registered with the SEC or exempt from registration and who has not less than five years' experience investing in money market instruments with assets under management in excess of \$500 million.

^R Investments in notes, bonds, or other obligations under Section 53601(n) require that collateral be placed into the custody of a trust company or the trust department of a bank that is not affiliated with the issuer of the secured obligation, among other specific collateral requirements.

^S A joint powers authority pool must retain an investment advisor who is registered with the SEC (or exempt from registration), has assets under management in excess of \$500 million, and has at least five years' experience investing in instruments authorized by Section 53601, subdivisions (a) to (o).

^T Local entities can deposit between \$200 million and \$10 billion into the Voluntary Investment Program Fund, upon approval by their governing bodies. Deposits in the fund will be invested in the Pooled Money Investment Account.

^U Only those obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development (IBRD), International Finance Corporation (IFC), and Inter-American Development Bank (IADB), with a maximum remaining maturity of five years or less.

EXHIBIT B

Portfolio Statements

EXCHANGE BANK

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PETALUMA HEALTH CARE DISTRICT
INVESTMENT SECURITIES

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PETALUMA HEALTH CARE DISTRICT
INVESTMENT SECURITIES

Preliminary Summary Of Fund

MARKET VALUE AS OF 02/01/2021		2,115,630.65
DIVIDENDS	552.36	
INTEREST	4,465.47	
LESS BEGINNING ACCRUED INCOME	0.00	
ACCRUED INCOME	7,906.71	
REALIZED GAIN OR LOSS	128.00-	
UNREALIZED GAINS & LOSSES	2,920.70-	
TRUSTEE/CUSTODIAN FEES	592.43-	
TRANSFERS	225,000.00-	
TOTAL MARKET VALUE AS OF 02/28/2021		1,899,914.06

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INVESTMENT SECURITIES

Preliminary Summary Of Earnings

INCOME EARNED

DIVIDENDS 552.36
INTEREST 12,372.18

TOTAL INCOME EARNED 12,924.54

TOTAL INCREASES IN FUND VALUE 12,924.54

FEES AND OTHER EXPENSES

TRUSTEE/CUSTODIAN FEES 592.43

TOTAL FEES AND OTHER EXPENSES 592.43

CASH DISBURSEMENTS

TRANSFERS 225,000.00

TOTAL CASH DISBURSEMENTS 225,000.00

UNREALIZED LOSS IN THE PERIOD 2,920.70

REALIZED LOSS FROM DISPOSITION OF ASSETS 128.00

TOTAL DECREASES IN FUND VALUE 228,641.13

NET CHANGE IN NET ASSET VALUE 215,716.59-

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Preliminary Summary Of Cash Receipts And Disbursements

R E C E I P T S

CASH BALANCE AS OF 02/01/2021		576.35
INCOME RECEIVED		
DIVIDENDS	552.36	
INTEREST	4,465.47	
TOTAL INCOME RECEIPTS		5,017.83
PROCEEDS FROM THE DISPOSITION OF ASSETS		328,549.12
TOTAL RECEIPTS		333,566.95

D I S B U R S E M E N T S

FEES AND OTHER EXPENSES		
TRUSTEE/CUSTODIAN FEES	592.43	
TOTAL FEES AND OTHER EXPENSES		592.43
CASH DISBURSEMENTS		
TRANSFERS	225,000.00	
TOTAL CASH DISBURSEMENTS		225,000.00
COST OF ACQUISITION OF ASSETS		6,275.72
TOTAL DISBURSEMENTS		231,868.15
CASH BALANCE AS OF 02/28/2021		102,275.15

EXCHANGE BANK

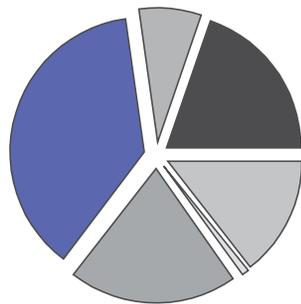
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PETALUMA HEALTH CARE DISTRICT
INVESTMENT SECURITIES

Preliminary Schedule Of Asset Detail

DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
SHORT TERM INVESTMENTS	14,152.91	14,152.91	1	0.00
CERTIFICATES OF DEPOSIT	351,399.50	350,016.00	18	1,283.57
U S GOVERNMENT OBLIGATIONS	256,693.40	259,919.50	14	288.22
MUNICIPAL OBLIGATIONS	669,546.60	667,739.97	35	6,037.47
CORPORATE BONDS	133,434.00	133,341.69	7	297.45
MUTUAL FUNDS/FIXED INCOME	364,505.79	350,000.00	19	0.00
TOTAL INVESTMENTS	1,789,732.20	1,775,170.07		7,906.71
CASH	102,275.15			
DUE FROM BROKER	0.00			
DUE TO BROKER	0.00			
ACCRUED INCOME	7,906.71			
TOTAL MARKET VALUE	1,899,914.06			

Ending Asset Allocation



19.6%	CERTIFICATES OF DEPOSIT	351,399.50
7.5%	CORPORATE BONDS	133,434.00
37.4%	MUNICIPAL OBLIGATIONS	669,546.60
20.4%	MUTUAL FUNDS/FIXED INCOME	364,505.79
0.8%	SHORT TERM INVESTMENTS	14,152.91
14.3%	U S GOVERNMENT OBLIGATIONS	256,693.40
100.0%	Total	1,789,732.20

EXCHANGE BANK

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PETALUMA HEALTH CARE DISTRICT
INVESTMENT SECURITIES

Preliminary Asset Detail As Of 02/28/2021

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
SHORT TERM INVESTMENTS					
14,152.91	FDIC INSURED SWEEP	14,152.91	14,152.91	1	0.00
		14,152.91	14,152.91	1	0.00
CERTIFICATES OF DEPOSIT					
100,000	TRUIST BK CHARLOTTE N C DTD 04/21/2020 INT AT MAT 1.15% 04/20/2021	100,163.00	100,000.00	5	989.32
150,000	WELLS FARGO NATL BK WEST LAS V CD DTD 01/29/2020 1.75% 03/01/2021	150,022.50	150,000.00	8	230.14
100,000	WELLS FARGO BANK NATL ASSN CD DTD 10/17/2019 1.95% 10/18/2021	101,214.00	100,016.00	5	64.11
		351,399.50	350,016.00	18	1,283.57
U S GOVERNMENT OBLIGATIONS					
50,000	FEDERAL FARM CR BKS DTD 08/25/2020 .61% 08/25/2025-2021	49,133.50	49,970.00	3	5.08
60,000	FEDERAL FARM CR BKS DTD 09/16/2020 .55% 09/16/2025-2021	58,859.40	60,009.00	3	151.25
50,000	FEDERAL FARM CR BKS CONS BD DTD 09/29/2020 .53% 09/29/2025-2020	49,348.50	49,975.50	3	111.89
100,000	FEDERAL HOME LN MTG CORP DTD 08/19/2020 .6% 08/19/2025	99,352.00	99,965.00	5	20.00
		256,693.40	259,919.50	14	288.22
MUNICIPAL OBLIGATIONS					

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Preliminary Asset Detail As Of 02/28/2021

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
50,000	CALIFORNIA ST DTD 10/24/2019 2.5% 10/01/2022	51,773.50	52,003.01	3	520.83
50,000	CALIFORNIA STATEWIDE CMNTYS DEV DTD 06/29/2004 5.896% 06/01/2024	53,871.50	53,913.31	3	737.00
50,000	FRUITVALE CALIF SCH DIST DTD 11/13/2008 ZERO CPN 0% 08/01/2025	47,790.50	46,712.50	3	0.00
15,000	LONG BEACH CALIF PENSION OBLIG DTD 08/15/2002 5.18% 09/01/2021	15,271.35	15,444.13	1	388.50
40,000	LONG BEACH CALIF PENSION OBLIG DTD 08/15/2002 5.18% 09/01/2021	40,721.60	41,235.09	2	1,036.00
50,000	LOS ANGELES CALIF DTD 11/23/2010 6.465% 11/01/2022	53,629.00	54,100.00	3	1,077.50
50,000	MAGNOLIA CALIF SCH DIST DTD 06/02/2011 ZERO CPN 0% 08/01/2025	47,832.50	47,678.00	3	0.00
50,000	OAKLAND CALIF AGC-ICC DTD 10/17/2001 ZERO CPN 12/15/2022	48,941.00	48,880.50	3	0.00
40,000	OAKLAND CA DTD 03/21/2012 5% 08/01/2022	41,799.60	42,457.14	2	166.67
50,000	RIVERSIDE CALIF DTD 06/11/2020 2.107% 06/01/2024	51,455.50	51,581.39	3	263.38
50,000	SAN DIEGO CALIF TOB TAXABLE BDS DTD 03/13/2018 3.595% 06/01/2024	54,185.00	51,858.01	3	449.38
70,000	SAN FRANCISCO CITY & CNTY REDEV DTD 11/08/2007 5.5% 08/01/2022	73,381.70	72,303.93	4	320.83
85,000	SONOMA CNTY CALIF DTD 05/28/2003 5.07% 12/01/2022	88,893.85	89,572.96	5	1,077.38

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Preliminary Asset Detail As Of 02/28/2021

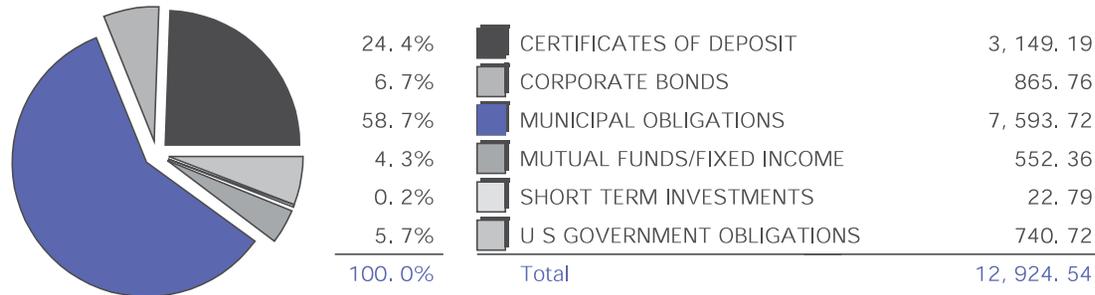
UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
		669,546.60	667,739.97	35	6,037.47
	CORPORATE BONDS				
80,000	FEDERAL HOME LN MTG CORP DTD 06/23/20 .7% 06/23/2025	80,012.00	80,003.63	4	105.78
50,000	RALSTON PURINA CO DTD 02/15/1992 8.625% 02/15/2022	53,422.00	53,338.06	3	191.67
		133,434.00	133,341.69	7	297.45
	MUTUAL FUNDS/FIXED INCOME				
33,197.249	VANGUARD SHORT-TERM INVESTMENT-GRADE ADM	364,505.79	350,000.00	19	0.00
		364,505.79	350,000.00	19	0.00
	TOTAL INVESTMENTS	1,789,732.20			
	CASH	102,275.15			
	DUE FROM BROKER	0.00			
	DUE TO BROKER	0.00			
	NET ASSETS	1,892,007.35			
	ACCRUED INCOME	7,906.71			
	TOTAL MARKET VALUE	1,899,914.06			

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PETALUMA HEALTH CARE DISTRICT
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Preliminary Schedule Of Income Income Allocation



Income Schedule

DATE	DESCRIPTION	BEGINNING ACCRUAL / RECEIVABLE	CASH RECEIVED	ENDING ACCRUAL / RECEIVABLE	INCOME EARNED	MARKET / COST BASIS
DIVIDENDS						
	MUTUAL FUNDS/FIXED INCOME VANGUARD SHORT-TERM INVESTMENT-GRADE ADM					
03/01/2021	DIVIDEND ON 33,197.249 SHS VANGUARD SHORT-TERM INVESTMENT-GRADE ADM AT .016639 PER SHARE PAYABLE 02/26/2021 EFFECTIVE 02/26/2021		552.36			
	SECURITY TOTAL	0.00 0.00	552.36	0.00 0.00	552.36	
	TOTAL MUTUAL FUNDS/FIXED INCOME	0.00 0.00	552.36	0.00 0.00	552.36	
	TOTAL DIVIDENDS	0.00 0.00	552.36	0.00 0.00	552.36	

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Preliminary Schedule Of Income

DATE	DESCRIPTION	BEGINNING ACCRUAL / RECEIVABLE	CASH RECEIVED	ENDING ACCRUAL / RECEIVABLE	INCOME EARNED	MARKET / COST BASIS
INTEREST						
SHORT TERM INVESTMENTS FDIC INSURED SWEEP						
03/01/2021	INTEREST ON FDIC INSURED SWEEP PAYABLE 02/28/2021 EFFECTIVE 02/28/2021		22.79			
	SECURITY TOTAL	0.00 0.00	22.79	0.00 0.00	22.79	
	TOTAL SHORT TERM INVESTMENTS	0.00 0.00	22.79	0.00 0.00	22.79	
CERTIFICATES OF DEPOSIT						
MORGAN STANLEY BK N A CD DTD 02/27/2020 INT AT MAT 1.7% 02/27/2021						
02/26/2021	INTEREST ON 100,000 UNITS MORGAN STANLEY BK N A CD DTD 02/27/2020 INT AT MAT 1.7% 02/27/2021 PAYABLE 02/26/2021		1,700.00			
	SECURITY TOTAL	0.00 0.00	1,700.00	0.00 0.00	1,700.00	
TRUIST BK CHARLOTTE N C DTD 04/21/2020 INT AT MAT 1.15% 04/20/2021						
	SECURITY TOTAL	0.00 0.00	0.00	989.32 0.00	989.32	
WELLS FARGO NATL BK WEST LAS V CD DTD 01/29/2020 1.75% 03/01/2021						
	SECURITY TOTAL	0.00 0.00	0.00	7.19 222.95	230.14	
WELLS FARGO BANK NATL ASSN CD DTD 10/17/2019 1.95% 10/18/2021						

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Preliminary Schedule Of Income

DATE	DESCRIPTION	BEGINNING ACCRUAL / RECEIVABLE	CASH RECEIVED	ENDING ACCRUAL / RECEIVABLE	INCOME EARNED	MARKET / COST BASIS
02/17/2021	INTEREST ON 100,000 UNITS WELLS FARGO BANK NATL ASSN CD DTD 10/17/2019 1.95% 10/18/2021 PAYABLE 02/17/2021		165.62			
	SECURITY TOTAL	0.00 0.00	165.62	64.11 0.00	229.73	
	TOTAL CERTIFICATES OF DEPOSIT	0.00 0.00	1,865.62	1,060.62 222.95	3,149.19	
	U S GOVERNMENT OBLIGATIONS					
	FEDERAL FARM CR BKS DTD 08/25/2020 .61% 08/25/2025-2021					
02/25/2021	INTEREST ON 50,000 UNITS FEDERAL FARM CR BKS DTD 08/25/2020 .61% 08/25/2025-2021 PAYABLE 02/25/2021		152.50			
	SECURITY TOTAL	0.00 0.00	152.50	5.08 0.00	157.58	
	FEDERAL FARM CR BKS DTD 09/16/2020 .55% 09/16/2025-2021					
	SECURITY TOTAL	0.00 0.00	0.00	151.25 0.00	151.25	
	FEDERAL FARM CR BKS CONS BD DTD 09/29/2020 .53% 09/29/2025-2020					
	SECURITY TOTAL	0.00 0.00	0.00	111.89 0.00	111.89	
	FEDERAL HOME LN MTG CORP DTD 08/19/2020 .6% 08/19/2025					
02/19/2021	INTEREST ON 100,000 UNITS FEDERAL HOME LN MTG CORP DTD 08/19/2020 .6% 08/19/2025 PAYABLE 02/19/2021		300.00			
	SECURITY TOTAL	0.00 0.00	300.00	20.00 0.00	320.00	

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DATE	DESCRIPTION	BEGINNING ACCRUAL / RECEIVABLE	CASH RECEIVED	ENDING ACCRUAL / RECEIVABLE	INCOME EARNED	MARKET / COST BASIS
	TOTAL U S GOVERNMENT OBLIGATIONS	0.00 0.00	452.50	288.22 0.00	740.72	
	MUNICIPAL OBLIGATIONS					
	CALIFORNIA ST DTD 10/24/2019 2.5% 10/01/2022					
	SECURITY TOTAL	0.00 0.00	0.00	520.83 0.00	520.83	
	CALIFORNIA STATEWIDE CMNTYS DEV DTD 06/29/2004 5.896% 06/01/2024					
	SECURITY TOTAL	0.00 0.00	0.00	737.00 0.00	737.00	
	LONG BEACH CALIF PENSION OBLIG DTD 08/15/2002 5.18% 09/01/2021					
	SECURITY TOTAL	0.00 0.00	0.00	388.50 0.00	388.50	
	LONG BEACH CALIF PENSION OBLIG DTD 08/15/2002 5.18% 09/01/2021					
	SECURITY TOTAL	0.00 0.00	0.00	1,036.00 0.00	1,036.00	
	LOS ANGELES CALIF DTD 11/23/2010 6.465% 11/01/2022					
	SECURITY TOTAL	0.00 0.00	0.00	1,077.50 0.00	1,077.50	
	OAKLAND CA DTD 03/21/2012 5% 08/01/2022					
02/01/2021	INTEREST ON 40,000 UNITS OAKLAND CA DTD 03/21/2012 5% 08/01/2022 PAYABLE 02/01/2021		1,000.00			
	SECURITY TOTAL	0.00 0.00	383.54	166.67 0.00	550.21	

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PETALUMA HEALTH CARE DISTRICT
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Preliminary Schedule Of Income

DATE	DESCRIPTION	BEGINNING ACCRUAL / RECEIVABLE	CASH RECEIVED	ENDING ACCRUAL / RECEIVABLE	INCOME EARNED	MARKET / COST BASIS
	RIVERSIDE CALIF DTD 06/11/2020 2.107% 06/01/2024					
	SECURITY TOTAL	0.00 0.00	0.00	263.38 0.00	263.38	
	SAN DIEGO CALIF TOB TAXABLE BDS DTD 03/13/2018 3.595% 06/01/2024					
	SECURITY TOTAL	0.00 0.00	0.00	449.38 0.00	449.38	
	SAN FRANCISCO CITY & CNTY REDEV DTD 11/08/2007 5.5% 08/01/2022					
02/01/2021	INTEREST ON 70,000 UNITS SAN FRANCISCO CITY & CNTY REDEV DTD 11/08/2007 5.5% 08/01/2022 PAYABLE 02/01/2021		1,925.00			
	SECURITY TOTAL	0.00 0.00	1,172.71	320.83 0.00	1,493.54	
	SONOMA CNTY CALIF DTD 05/28/2003 5.07% 12/01/2022					
	SECURITY TOTAL	0.00 0.00	0.00	1,077.38 0.00	1,077.38	
	TOTAL MUNICIPAL OBLIGATIONS	0.00 0.00	1,556.25	6,037.47 0.00	7,593.72	
	CORPORATE BONDS					
	FEDERAL HOME LN MTG CORP DTD 06/23/20 .7% 06/23/2025					
	SECURITY TOTAL	0.00 0.00	0.00	105.78 0.00	105.78	
	RALSTON PURINA CO DTD 02/15/1992 8.625% 02/15/2022					
02/16/2021	INTEREST ON 50,000 UNITS RALSTON PURINA CO DTD 02/15/1992 8.625% 02/15/2022 PAYABLE 02/15/2021		2,156.25			

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PETALUMA HEALTH CARE DISTRICT
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DATE	DESCRIPTION	BEGINNING ACCRUAL / RECEIVABLE	CASH RECEIVED	ENDING ACCRUAL / RECEIVABLE	INCOME EARNED	MARKET / COST BASIS
	SECURITY TOTAL	0.00 0.00	568.31	191.67 0.00	759.98	
	TOTAL CORPORATE BONDS	0.00 0.00	568.31	297.45 0.00	865.76	
	TOTAL INTEREST	0.00 0.00	4,465.47	7,683.76 222.95	12,372.18	
	TOTAL INCOME	0.00 0.00	5,017.83	7,683.76 222.95	12,924.54	
AMORTIZATION AND ACCRETION						
	MUNICIPAL OBLIGATIONS					
	OAKLAND CA DTD 03/21/2012 5% 08/01/2022					
02/01/2021	AMORTIZATION ON 40,000 UNITS OAKLAND CA DTD 03/21/2012 5% 08/01/2022					616.46- 616.46-
	SECURITY TOTAL					616.46- 616.46-
	SAN FRANCISCO CITY & CNTY REDEV DTD 11/08/2007 5.5% 08/01/2022					
02/01/2021	AMORTIZATION ON 70,000 UNITS SAN FRANCISCO CITY & CNTY REDEV DTD 11/08/2007 5.5% 08/01/2022					752.29- 752.29-
	SECURITY TOTAL					752.29- 752.29-
	TOTAL MUNICIPAL OBLIGATIONS					1,368.75- 1,368.75-
	CORPORATE BONDS					
	RALSTON PURINA CO DTD 02/15/1992 8.625% 02/15/2022					
02/16/2021	AMORTIZATION ON 50,000 UNITS RALSTON PURINA CO DTD 02/15/1992 8.625% 02/15/2022					1,587.94- 1,587.94-

EXCHANGE BANK

Statement Period
Account Number

02/01/2021 through 02/28/2021
XXXXXX0099
PETALUMA HEALTH CARE DISTRICT
INVESTMENT SECURITIES

Preliminary Schedule Of Income

DATE	DESCRIPTION	BEGINNING ACCRUAL / RECEIVABLE	CASH RECEIVED	ENDING ACCRUAL / RECEIVABLE	INCOME EARNED	MARKET / COST BASIS
	SECURITY TOTAL					1,587.94- 1,587.94-
	TOTAL CORPORATE BONDS					1,587.94- 1,587.94-
	TOTAL AMORTIZATION AND ACCRETION					2,956.69- 2,956.69-

EXCHANGE BANK

Statement Period
Account Number

02/01/2021 through 02/28/2021
XXXXXXXX0099
PETALUMA HEALTH CARE DISTRICT
INVESTMENT SECURITIES

Preliminary Schedule Of Purchases

TRADE DATE	SETTLMT DATE	DESCRIPTION	UNITS	COST
SHORT TERM INVESTMENTS				
FDIC INSURED SWEEP				
TOTAL ACTIVITY FROM 02/01/2021 TO 02/28/2021				
		DEPOSIT	6,275.72	6,275.72
		TOTAL	6,275.72	6,275.72
TOTAL SHORT TERM INVESTMENTS			6,275.72	6,275.72
TOTAL PURCHASES			6,275.72	6,275.72

EXCHANGE BANK

Statement Period
Account Number

02/01/2021 through 02/28/2021
XXXXXX0099
PETALUMA HEALTH CARE DISTRICT
INVESTMENT SECURITIES

Preliminary Schedule Of Realized Gains & Losses

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT / COST BASIS	MKT / COST GAIN / LOSS
SHORT TERM INVESTMENTS					
FDIC INSURED SWEEP					
TOTAL ACTIVITY FROM 02/01/2021 TO 02/28/2021					
		WITHDRAWAL	225,592.43	225,592.43	
		TOTAL	225,592.43	225,592.43	
TOTAL SHORT TERM INVESTMENTS			225,592.43	225,592.43	
CERTIFICATES OF DEPOSIT					
MORGAN STANLEY BK N A CD DTD 02/27/2020 INT AT MAT 1.7% 02/27/2021					
02/26/2021	02/26/2021	MATURED 100,000 UNITS	100,000.00	100,128.00 100,000.00	128.00-
		TOTAL 100,000 UNITS	100,000.00	100,128.00 100,000.00	128.00-
TOTAL CERTIFICATES OF DEPOSIT			100,000.00	100,128.00 100,000.00	128.00-
TOTAL REALIZED GAINS & LOSSES			325,592.43	325,720.43 325,592.43	128.00-

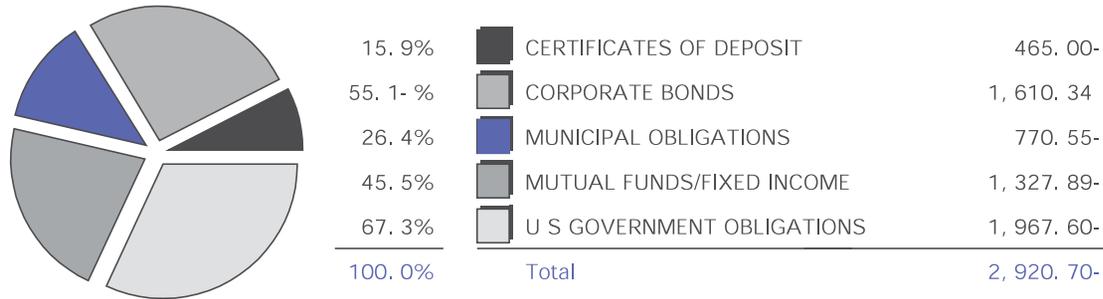
EXCHANGE BANK

Statement Period
Account Number

02/01/2021 through 02/28/2021
XXXXXX0099
PETALUMA HEALTH CARE DISTRICT
INVESTMENT SECURITIES

Preliminary Schedule Of Unrealized Gains & Losses

Unrealized Gains & Losses Allocation



Unrealized Gains & Losses Schedule

DESCRIPTION	UNITS	BEGINNING MKT /COST	ENDING MKT VALUE	GAIN/LOSS MKT /COST
SHORT TERM INVESTMENTS				
FDIC INSURED SWEEP	14,152.91	14,152.91 14,152.91	14,152.91	
TOTAL SHORT TERM INVESTMENTS		14,152.91 14,152.91	14,152.91	0.00 0.00
CERTIFICATES OF DEPOSIT				
TRUIST BK CHARLOTTE N C DTD 04/21/2020 INT AT MAT 1.15% 04/20/2021	100,000	100,249.00 100,000.00	100,163.00	86.00- 163.00
WELLS FARGO NATL BK WEST LAS V CD DTD 01/29/2020 1.75% 03/01/2021	150,000	150,232.50 150,000.00	150,022.50	210.00- 22.50

EXCHANGE BANK

Statement Period
Account Number

02/01/2021 through 02/28/2021
XXXXXX0099
PETALUMA HEALTH CARE DISTRICT
INVESTMENT SECURITIES

Preliminary Schedule Of Unrealized Gains & Losses

DESCRIPTION	UNITS	BEGINNING MKT / COST	ENDING MKT VALUE	GAIN / LOSS MKT / COST
WELLS FARGO BANK NATL ASSN CD DTD 10/17/2019 1.95% 10/18/2021	100,000	101,383.00 100,016.00	101,214.00	169.00- 1,198.00
TOTAL CERTIFICATES OF DEPOSIT		351,864.50 350,016.00	351,399.50	465.00- 1,383.50
U S GOVERNMENT OBLIGATIONS				
FEDERAL FARM CR BKS DTD 08/25/2020 .61% 08/25/2025-2021	50,000	49,839.00 49,970.00	49,133.50	705.50- 836.50-
FEDERAL FARM CR BKS DTD 09/16/2020 .55% 09/16/2025-2021	60,000	59,715.00 60,009.00	58,859.40	855.60- 1,149.60-
FEDERAL FARM CR BKS CONS BD DTD 09/29/2020 .53% 09/29/2025-2020	50,000	49,884.00 49,975.50	49,348.50	535.50- 627.00-
FEDERAL HOME LN MTG CORP DTD 08/19/2020 .6% 08/19/2025	100,000	99,223.00 99,965.00	99,352.00	129.00 613.00-
TOTAL U S GOVERNMENT OBLIGATIONS		258,661.00 259,919.50	256,693.40	1,967.60- 3,226.10-
MUNICIPAL OBLIGATIONS				
CALIFORNIA ST DTD 10/24/2019 2.5% 10/01/2022	50,000	51,811.00 52,003.01	51,773.50	37.50- 229.51-
CALIFORNIA STATEWIDE CMNTYS DEV DTD 06/29/2004 5.896% 06/01/2024	50,000	54,180.00 53,913.31	53,871.50	308.50- 41.81-
FRUITVALE CALIF SCH DIST DTD 11/13/2008 ZERO CPN 0% 08/01/2025	50,000	48,411.50 46,712.50	47,790.50	621.00- 1,078.00
LONG BEACH CALIF PENSION OBLIG DTD 08/15/2002 5.18% 09/01/2021	15,000	15,314.25 15,444.13	15,271.35	42.90- 172.78-

EXCHANGE BANK

Statement Period
Account Number

02/01/2021 through 02/28/2021
XXXXXXXX0099
PETALUMA HEALTH CARE DISTRICT
INVESTMENT SECURITIES

Preliminary Schedule Of Unrealized Gains & Losses

DESCRIPTION	UNITS	BEGINNING MKT / COST	ENDING MKT VALUE	GAIN / LOSS MKT / COST
LONG BEACH CALIF PENSION OBLIG DTD 08/15/2002 5.18% 09/01/2021	40,000	40,835.60 41,235.09	40,721.60	114.00- 513.49-
LOS ANGELES CALIF DTD 11/23/2010 6.465% 11/01/2022	50,000	53,808.00 54,100.00	53,629.00	179.00- 471.00-
MAGNOLIA CALIF SCH DIST DTD 06/02/2011 ZERO CPN 0% 08/01/2025	50,000	48,455.00 47,678.00	47,832.50	622.50- 154.50
OAKLAND CALIF AGC-ICC DTD 10/17/2001 ZERO CPN 12/15/2022	50,000	48,900.50 48,880.50	48,941.00	40.50 60.50
OAKLAND CA DTD 03/21/2012 5% 08/01/2022	40,000	41,206.34 42,457.14	41,799.60	593.26 657.54-
RIVERSIDE CALIF DTD 06/11/2020 2.107% 06/01/2024	50,000	51,692.00 51,581.39	51,455.50	236.50- 125.89-
SAN DIEGO CALIF TOB TAXABLE BDS DTD 03/13/2018 3.595% 06/01/2024	50,000	53,525.00 51,858.01	54,185.00	660.00 2,326.99
SAN FRANCISCO CITY & CNTY REDEV DTD 11/08/2007 5.5% 08/01/2022	70,000	72,933.91 72,303.93	73,381.70	447.79 1,077.77
SONOMA CNTY CALIF DTD 05/28/2003 5.07% 12/01/2022	85,000	89,244.05 89,572.96	88,893.85	350.20- 679.11-
TOTAL MUNICIPAL OBLIGATIONS		670,317.15 667,739.97	669,546.60	770.55- 1,806.63

EXCHANGE BANK

Statement Period
Account Number

02/01/2021 through 02/28/2021
XXXXXX0099
PETALUMA HEALTH CARE DISTRICT
INVESTMENT SECURITIES

Preliminary Schedule Of Unrealized Gains & Losses

DESCRIPTION	UNITS	BEGINNING MKT / COST	ENDING MKT VALUE	GAIN / LOSS MKT / COST
CORPORATE BONDS				
FEDERAL HOME LN MTG CORP DTD 06/23/20 .7% 06/23/2025	80,000	79,473.60 80,003.63	80,012.00	538.40 8.37
RALSTON PURINA CO DTD 02/15/1992 8.625% 02/15/2022	50,000	52,350.06 53,338.06	53,422.00	1,071.94 83.94
TOTAL CORPORATE BONDS		131,823.66 133,341.69	133,434.00	1,610.34 92.31
MUTUAL FUNDS/FIXED INCOME				
VANGUARD SHORT-TERM INVESTMENT-GRADE ADM	33,197.249	365,833.68 350,000.00	364,505.79	1,327.89- 14,505.79
TOTAL MUTUAL FUNDS/FIXED INCOME		365,833.68 350,000.00	364,505.79	1,327.89- 14,505.79
TOTAL UNREALIZED GAINS & LOSSES		1,792,652.90 1,775,170.07	1,789,732.20	2,920.70- 14,562.13

EXCHANGE BANK

Statement Period
Account Number

02/01/2021 through 02/28/2021
XXXXXX0099
PETALUMA HEALTH CARE DISTRICT
INVESTMENT SECURITIES

Preliminary Schedule Of Fees And Other Expenses

DATE	DESCRIPTION	CASH
	TRUSTEE/CUSTODIAN FEES	
02/11/2021	TRUSTEE FEE TO EXCHANGE BANK FOR THE PERIOD ENDING 01/31/2021	592.43
	TOTAL TRUSTEE/CUSTODIAN FEES	592.43
	TOTAL FEES AND OTHER EXPENSES	592.43

EXCHANGE BANK

Statement Period
Account Number

02/01/2021 through 02/28/2021
XXXXXX0099
PETALUMA HEALTH CARE DISTRICT
INVESTMENT SECURITIES

Preliminary Schedule Of Cash Disbursements

DATE	DESCRIPTION	CASH
	TRANSFERS	
02/24/2021	TRANSFERRED TO EB C/A ENDING IN 9171 PER AUTH DATED 02/23/2021	225,000.00
	TOTAL TRANSFERS	225,000.00
	TOTAL CASH DISBURSEMENTS	225,000.00

EXCHANGE BANK

Statement Period
Account Number

02/01/2021 through 02/28/2021
XXXXXXXX0099
PETALUMA HEALTH CARE DISTRICT
INVESTMENT SECURITIES

Preliminary Balance Sheet

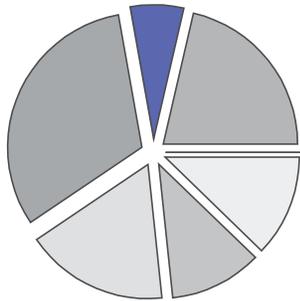
	AS OF	02/01/2021	AS OF	02/28/2021
	COST	MARKET	COST	MARKET
	VALUE	VALUE	VALUE	VALUE
A S S E T S				
CASH	576.35	576.35	102,275.15	102,275.15
DUE FROM BROKERS	0.00	0.00	0.00	0.00
ACCRUED INCOME	0.00	0.00	7,906.71	7,906.71
TOTAL CASH & RECEIVABLES	576.35	576.35	110,181.86	110,181.86
SHORT TERM INVESTMENTS				
SHORT TERM INVESTMENTS	233,469.62	233,469.62	14,152.91	14,152.91
TOTAL SHORT TERM INVESTMENTS	233,469.62	233,469.62	14,152.91	14,152.91
CERTIFICATES OF DEPOSIT				
CERTIFICATES OF DEPOSIT	450,016.00	451,992.50	350,016.00	351,399.50
TOTAL CERTIFICATES OF DEPOSIT	450,016.00	451,992.50	350,016.00	351,399.50
U S GOVERNMENT OBLIGATIONS				
U S GOVERNMENT OBLIGATIONS	259,919.50	258,661.00	259,919.50	256,693.40
TOTAL U S GOVERNMENT OBLIGATIONS	259,919.50	258,661.00	259,919.50	256,693.40
MUNICIPAL OBLIGATIONS				
MUNICIPAL OBLIGATIONS	669,108.72	671,685.90	667,739.97	669,546.60
TOTAL MUNICIPAL OBLIGATIONS	669,108.72	671,685.90	667,739.97	669,546.60
CORPORATE BONDS				
CORPORATE BONDS	134,929.63	133,411.60	133,341.69	133,434.00
TOTAL CORPORATE BONDS	134,929.63	133,411.60	133,341.69	133,434.00
MUTUAL FUNDS/FIXED INCOME				
MUTUAL FUNDS/FIXED INCOME	350,000.00	365,833.68	350,000.00	364,505.79
TOTAL MUTUAL FUNDS/FIXED INCOME	350,000.00	365,833.68	350,000.00	364,505.79
TOTAL HOLDINGS	2,097,443.47	2,115,054.30	1,775,170.07	1,789,732.20
TOTAL ASSETS	2,098,019.82	2,115,630.65	1,885,351.93	1,899,914.06
L I A B I L I T I E S				
DUE TO BROKERS	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	0.00	0.00	0.00
TOTAL NET ASSET VALUE	2,098,019.82	2,115,630.65	1,885,351.93	1,899,914.06

EXCHANGE BANK

Statement Period
Account Number

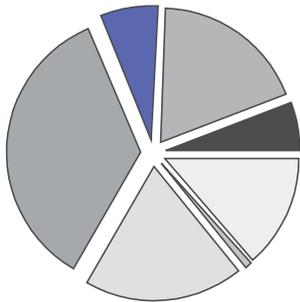
02/01/2021 through 02/28/2021
XXXXXX0099
PETALUMA HEALTH CARE DISTRICT
INVESTMENT SECURITIES

Beginning Market Allocation



0.0%	CASH & RECEIVABLES	576.35
21.4%	CERTIFICATES OF DEPOSIT	451,992.50
6.3%	CORPORATE BONDS	133,411.60
31.7%	MUNICIPAL OBLIGATIONS	671,685.90
17.3%	MUTUAL FUNDS/FIXED INCOME	365,833.68
11.1%	SHORT TERM INVESTMENTS	233,469.62
12.2%	U S GOVERNMENT OBLIGATIONS	258,661.00
100.0%	Total	2,115,630.65

Ending Market Allocation



5.8%	CASH & RECEIVABLES	110,181.86
18.5%	CERTIFICATES OF DEPOSIT	351,399.50
7.0%	CORPORATE BONDS	133,434.00
35.3%	MUNICIPAL OBLIGATIONS	669,546.60
19.2%	MUTUAL FUNDS/FIXED INCOME	364,505.79
0.7%	SHORT TERM INVESTMENTS	14,152.91
13.5%	U S GOVERNMENT OBLIGATIONS	256,693.40
100.0%	Total	1,899,914.06

Agency Name: PETALUMA HEALTH CARE DISTRICT
LAIF Account #: XXXXXX

Account Inquiry

Available Balance: \$51,001,562.84
Total Pending Transactions: 0
Transaction Count for Month: 0

Accrued Interest (Est.):

January: \$16,000

February: \$16,000



Schwab One® Account of
PETALUMA HEALTH CARE DISTRICT

Account Number
XXXXXXX

Statement Period
February 1-28, 2021

Your Consultant

Manage Your Account

Questions about this statement

1 (800) 435-4000 - 24/7 Customer service

For the most current records on your account visit us at

[schwab.com/login](https://www.schwab.com/login) *Statements are archived up to 10 years online*

PETALUMA HEALTH CARE DISTRICT
1425 N MCDOWELL BLVD STE 103
PETALUMA CA 94954-6546

Commitment to Transparency

Client Relationship Summaries and Best Interest disclosures at [schwab.com/transparency](https://www.schwab.com/transparency)



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Schwab One® Account of
PETALUMA HEALTH CARE DISTRICT

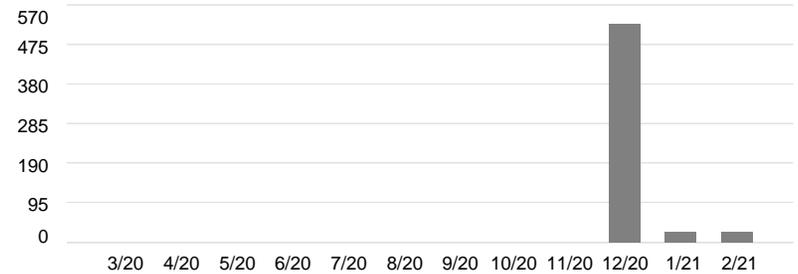
Account Number
XXXXXXX

Statement Period
February 1-28, 2021

Account Value as of 02/28/2021: \$ 2,600,868.64

Change in Account Value	This Period	Year to Date
Starting Value	\$ 2,600,501.91	\$ 52,600,000.00
Credits	0.01	58.24
Debits	0.00	(50,000,015.00)
Transfer of Securities (In/Out)	0.00	0.00
Income Reinvested	0.00	0.00
Change in Value of Investments	366.72	825.40
Ending Value on 02/28/2021	\$ 2,600,868.64	\$ 2,600,868.64
Total Change in Account Value	\$ 366.73	\$ (49,999,131.36)
	<1%	(95.06)%

Account Value [in Hundred Thousands]



Asset Composition	Market Value	% of Account Assets
Bank Sweep ^{x,z}	\$ 1,586.11	<1%
Fixed Income	2,599,282.53	100%
Total Assets Long	\$ 2,600,868.64	
Total Account Value	\$ 2,600,868.64	100%

To explore the features of this statement visit schwab.com/premiumstatement



Schwab One® Account of
PETALUMA HEALTH CARE DISTRICT

Account Number
XXXXXXX

Statement Period
February 1-28, 2021

Gain or (Loss) Summary	Realized Gain or (Loss) This Period		Unrealized Gain or (Loss)
	Short Term	Long Term	

All Investments	\$0.00	\$0.00	\$650.24
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Values may not reflect all of your gains/losses. Cost basis may change and be adjusted in certain cases. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional gain or (loss) information refer to Terms and Conditions.

Income Summary	This Period		Year to Date	
	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Bank Sweep Interest	0.00	0.01	0.00	43.24
Treasury Bill Interest	0.00	0.00	0.00	175.16
Total Income	0.00	0.01	0.00	218.40

Cash Transactions Summary	This Period	Year to Date
Starting Cash *	\$ 1,586.10	\$ 52,600,000.00
Deposits and other Cash Credits	0.00	0.00
Investments Sold	0.00	52,600,000.00
Dividends and Interest	0.01	43.24
Withdrawals and other Debits	0.00	(50,000,000.00)
Investments Purchased	0.00	(55,198,457.13)
Fees and Charges	0.00	0.00
Total Cash Transaction Detail	0.01	(52,598,413.89)
Ending Cash *	\$ 1,586.11	\$ 1,586.11

* Cash (includes any cash debit balance) held in your account plus the value of any cash invested in a sweep money fund.



Investment Detail - Bank Sweep

Bank Sweep	Starting Balance	Ending Balance	% of Account Assets
CHARLES SCHWAB BANK	1,586.10	1,586.11	<1%
Total Bank Sweep ^{x,z}	1,586.10	1,586.11	<1%
Total Bank Sweep		1,586.11	<1%

Investment Detail - Fixed Income

	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
U.S. Treasuries			<i>Cost Basis</i>				Yield to Maturity
US TREASURY BILL21	650,000.0000	99.99630	649,975.95	649,879.05	25%	96.90	N/A
U S T BILL DUE 04/08/21			<i>649,879.05</i>				0.07%
CUSIP: 9127964X4							Accrued Interest: 0.00
US TREASURY BILL21	650,000.0000	99.98722	649,916.93	649,764.59	25%	152.34	N/A
U S T BILL DUE 06/24/21			<i>649,764.59</i>				0.08%
CUSIP: 912796B32							Accrued Interest: 0.00
US TREASURY BILL21	650,000.0000	99.96944	649,801.36	649,575.02	25%	226.34	N/A
U S T BILL DUE 10/07/21			<i>649,575.02</i>				0.08%
CUSIP: 9127964V8							Accrued Interest: 0.00

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Investment Detail - Fixed Income (continued)

	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
			<i>Cost Basis</i>				Yield to Maturity
U.S. Treasuries (continued)							
US TREASURY BILL21	650,000.0000	99.93666	649,588.29	649,413.63	25%	174.66	N/A
U S T BILL DUE 12/30/21 CUSIP: 912796A90			649,413.63				0.09%
							Accrued Interest: 0.00
Total U.S. Treasuries	2,600,000.0000		2,599,282.53	2,598,632.29	100%	650.24	N/A
			Total Cost Basis:	2,598,632.29			
							Total Accrued Interest for U.S. Treasuries: 0.00
Total Fixed Income	2,600,000.0000		2,599,282.53	2,598,632.29	100%	650.24	N/A
			Total Cost Basis:	2,598,632.29			

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment. Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Total Investment Detail	2,600,868.64
Total Account Value	2,600,868.64
Total Cost Basis	2,598,632.29



Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Process	Date	Date	Activity	Description	Credit/(Debit)
	02/15/21	02/16/21	Bank Interest ^{x,z}	BANK INT 011621-021521 : SCHWAB BANK	0.01
Total Dividends & Interest					0.01

Total Transaction Detail	0.01
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Bank Sweep Activity

Transaction Date	Transaction	Description	Withdrawal	Deposit	Balance ^{x,z}
Opening Balance ^{x,z}					1,586.10
02/15/21	Interest Paid ^{x,z}	BANK INTEREST - CHARLES SCHWAB BANK		0.01	1,586.11
02/15/21	Auto Transfer	BANK TRANSFER TO BROKERAGE	0.01		1,586.10
02/17/21	Auto Transfer	BANK CREDIT FROM BROKERAGE ^x		0.01	1,586.11
Total Activity			0.01	0.02	
Ending Balance ^{x,z}					1,586.11

Bank Sweep: Interest Rate as of 02/26/21 was 0.01%. ^z

Endnotes For Your Account

Symbol Endnote Legend

X Bank Sweep deposits are held at FDIC-insured bank(s) ("Banks") that are affiliated with Charles Schwab & Co., Inc.



Schwab One® Account of
PETALUMA HEALTH CARE DISTRICT

Account Number
XXXXXXX

Statement Period
February 1-28, 2021

Endnotes For Your Account (continued)

Symbol Endnote Legend

Z For Bank Sweep and Bank Sweep for Benefit Plans features, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its affiliated banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period.

For information on how Schwab pays its representatives, go to <http://www.schwab.com/compensation>.
