



**Minutes of the March 3, 2022  
Meeting of the Petaluma Health Care District  
FINANCE AND BUSINESS DEVELOPMENT COMMITTEE**

**CALL TO ORDER**

Due to the COVID-19 pandemic and the California Governor issuing an executive order to shelter in place the meeting was held via Zoom conference.

Treasurer Jeffrey Tobias, MD called the **March 3, 2022**, meeting to order at 4:09 PM.

**PRESENT**

Jeffery Tobias, MD, Treasurer  
Brian Dufour, Board Member  
Ramona Faith, CEO  
Andrew Koblick, Controller  
Jonathan Spees, Consultant  
Don Bouey, Council

**CONSENT CALENDAR**

**A MOTION was made by Director Tobias to approve the March 3, 2022, Agenda, which was approved by all present.**

**FINANCE**

- **Portfolio Update**  
Mr. Koblick reported on the balances of the three investment accounts (LAIF, Schwab and Exchange bank), as of February 28, 2022, the total of the three accounts is \$55.90 Million. The committee discussed how to liquidate the Exchange Bank portfolio. The options discussed were to liquidate the assets into cash or transfer the assets directly to the Schwab account. Carlos Oblites, Financial Advisor, recommended selling all the holdings and transfer the funds to the Schwab account. It was decided more information was needed and Mr. Koblick will reach out to the Financial Advisor for a clear explanation for the recommended course of action.
- **January 2022 Financials**  
The committee reviewed the January 31, 2022, financials. The financials were approved as presented. Ms. Faith requested a report showing remaining budget amounts. Mr. Koblick will create a report showing the remaining balance amounts.

**BUSINESS DEVELOPMENT**

- **Hospice House Lease**  
No activity.
- **Business Development**  
Mr. Spees updated the committee on several possible projects/business ventures/discussions regarding either purchasing or building medical office space.

Mr. Speese reported he had further discussions with Living Unlimited, who had presented at the February Board meeting, regarding their program for permanent housing for adults with intellectual or developmental disabilities, and in doing so provide a foundation for an enriching and rewarding life.

The committee decided there was more information needed before bringing the discussions to the board.

**MEETING SCHEDULE**

The committee discussed naming a recurring date and time for the Finance Committee meeting. No decision was made.

**PLUS / DELTA**

None.

**ADJOURN**

Director Tobias adjourned the meeting at 5:57 PM.  
Submitted and recorded by Andrew Koblick, Controller